

MULANJE MISSION HOSPITAL

FINANCIAL STATEMENTS

31 MARCH 2023

MULANJE MISSION HOSPITAL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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MULANJE MISSION HOSPITAL

BOARD MEMBERS REPORT FOR THE YEAR ENDED 31 MARCH 2023

The board members have pleasure in submitting their report together with the audited financial statements of Mulanje Mission Hospital for the year ended 31 March 2023.

Nature of business

The Hospital was established by the Blantyre Synod of the Church of Central African Presbyterian (CCAP) to provide basic health services around rural communities of Mulanje District.

Financial performance

The results and state of affairs of the Hospital are set out in the accompanying statement of income and expenditure, statement of financial position, statement of movement in funds, statement of cash flows and accounting policies and other explanatory information.

Trustees

The Trustees of the hospital who served during the year 2023 are listed below:-


Name	Position	Period
Mr. E. Sitolo	Chairman	12 months
Rev.B. Maulidi	Board Member	12 months
Rev.I. Chikopa	Board Member	12 months
Mrs.W. Kumwenda	Board Member	12 months
Mr Duncan Jumbe	Board Member	12 months
Mr Rington Taibu	Recording Secretary	12 months
DHSS - Mulanje	Ex-Officials	12 months
DHSS - Zomba	Ex-Officials	12 months
DHSS - Mangochi	Ex-Officials	12 months
Executive Director	Ex-Officials	12 months

Registered office

Mulanje Mission Hospital
P O Box 45
Mulanje

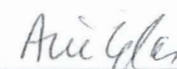
Auditors

The hospital's auditors, Messrs Graham Carr chartered accountants (Malawi) have indicated their willingness to continue in office as auditors in respect of the Hospital's 31 March 2024 financial statements and a resolution proposing their re-appointment will be tabled at the next board meeting.



CHAIRPERSON
23/08/2024

DATE



MEDICAL DIRECTOR
22-08-2024

Date

MULANJE MISSION HOSPITAL

**STATEMENT OF SYNOD HEALTH BOARD RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The International Auditing Standards requires those charged with governance of entities to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the hospital as at the end of the financial period and of the operating results for that period.

They also require those charged with governance to ensure that the entity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the hospital and enable them to ensure that the financial statements comply with any applicable legal instruments and accounting standards.

In preparing the financial statements the board accept responsibility for the following:

- maintenance of proper accounting records;
- selection of suitable accounting policies and applying them consistently;
- making judgments and estimates that are reasonable and prudent;
- compliance with applicable accounting standards when preparing financial statements, subject to any material departures being disclosed and explained in the financial statements;
- preparation of financial statements on a going concern basis unless it is inappropriate to presume that the hospital will continue in business.

The Board also accepts responsibility for taking such steps as are reasonably open to them to safeguard the assets of the hospital and to maintain adequate systems of internal controls to prevent and detect fraud and other irregularities.

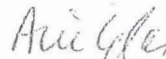
The Board are of the opinion that the financial statement gives a true and fair view of the state of the financial affairs of the hospital and of its operating results.



CHAIRPERSON

23/08/2024

DATE



MEDICAL DIRECTOR

22-08-2024

Date

**INDEPENDENT AUDITOR'S REPORT
TO THE SYNOD HEALTH BOARD OF
MULANJE MISSION HOSPITAL
ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Opinion

We have audited the financial statements of Mulanje Mission Hospital, which comprise the the statement of financial position as at 31 March 2023, the statement of income and expenditure, the statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Mulanje Mission Hospital as at 31 March 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium Enterprises (IFRS for SMEs) and Trustees Incorporation Act, 1962.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the hospital in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Trustees for the Financial Statements

The board is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium Enterprises and in a manner required by the Trustees Incorporation Act, 1962 and for such internal control as the board determines is necessary to enable the preparation of financial statements which comply with ethical standards and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, board is responsible for assessing the hospital's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the hospital or to cease operations, or has no realistic alternative but to do so.

The trustees' responsibilities include overseeing the hospital's financial reporting process.

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Audit . Tax . Advisory

Partners: Martha Nyirongo Mrs, Cornwell Banda, Julius Gondwe

**INDEPENDENT AUDITOR'S REPORT
TO THE SYNOD HEALTH BOARD OF
MULANJE MISSION HOSPITAL**

**ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the hospital's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the hospital's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the hospital to cease to continue as a going concern.

**INDEPENDENT AUDITOR'S REPORT
TO THE SYNOD HEALTH BOARD OF
MULANJE MISSION HOSPITAL**

**ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Auditor's Responsibilities for the Audit of the Financial Statements - continued

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the hospital to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the trustees with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the trustees, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Graham Carr
Martha Nyirongo
Chartered Accountants (Malawi)

Date: 27 August 2024

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Audit . Tax . Advisory

Partners: Martha Nyirongo Mrs, Cornwell Banda, Julius Gondwe



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MULANJE MISSION HOSPITAL

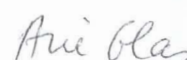
**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

	Note	2023 K'000	2022 K'000
ASSETS			
Non-current assets			
Property, plant and equipment	4	1,536,660	1,385,177
Current assets			
Inventories	5	100,676	132,994
Receivables	6	197,419	131,784
Cash and cash equivalents	7	466,303	482,818
Total current assets		764,398	747,596
Total assets		2,301,058	2,132,773
FUNDS AND LIABILITIES			
Funds			
General fund		255,375	118,380
Capital fund		1,181,672	914,774
Deferred capital asset		-	109,559
Revaluation reserve		354,988	360,844
Total funds		1,792,035	1,503,557
Non-current liabilities			
Deferred income	8	354,948	406,345
Deferred inventory grant	9	57,933	93,629
Total non-current liabilities		412,881	499,974
Current liabilities			
Bank overdraft	7	10,698	555
Payables	10	85,444	128,687
Total current liabilities		96,142	129,242
Total funds and liabilities		2,301,058	2,132,773

The financial statements were authorised by the Board on 22/08/2024 and have been signed by:



CHAIRPERSON



MEDICAL DIRECTOR

The notes on pages 10 to 29 form part of these financial statements
Independent auditor's Report - Pages 3-5

MULANJE MISSION HOSPITAL

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 K'000	2022 K'000
Income			
Grants and donations	12	1,928,802	1,283,253
Hospital income	13	589,089	306,389
Other income	14	137,814	87,797
Total income		<u>2,655,705</u>	<u>1,677,439</u>
Expenditure			
Personnel costs	15	1,117,396	764,463
General administration	16	193,268	146,679
Hospital expenses	17	656,200	504,881
Transport and travelling	18	60,589	31,610
Repairs and maintenance	19	61,940	41,688
PHC expenditure	20	431,329	190,671
Total expenditure		<u>(2,520,722)</u>	<u>(1,679,992)</u>
Operating surplus		134,983	(2,553)
Exchange gain		38,354	7,778
Surplus for the year		<u><u>173,337</u></u>	<u><u>5,225</u></u>

*The notes on pages 10 to 29 form part of these financial statements
Independent auditor's Report - Pages 3-5*

MULANJE MISSION HOSPITAL

**STATEMENTS OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 MARCH 2023**

	General fund K'000	Capital fund K'000	Capital Deferred assets K'000	Revaluation Reserve K'000	Total K'000
Balance as at 1 July 2021	125,955	852,984	-	365,236	1,344,174
Surplus for the year	5,227	-	-	-	5,227
Fixed assets	-	-	109,559	-	109,559
-purchased	(12,801)	12,801	-	-	-
-donations	-	95,807	-	-	95,807
Depreciation charge	-	(46,818)	-	(4,392)	(51,210)
Balance as at 31 March 2022	118,381	914,774	109,559	360,844	1,503,558
Balance as at 1 April 2022	118,381	914,774	109,559	360,844	1,503,558
Surplus for the year	173,337	-	-	-	173,337
Fixed assets	-	-	-	-	-
-purchased	(36,343)	36,343	-	-	-
-donations	-	196,313	-	-	196,313
Transfer of work in progress	-	109,559	(109,559)	-	-
Depreciation charge	-	(75,317)	-	(5,856)	(81,173)
Balance as at 31 March 2023	255,374	1,181,672	-	354,988	1,792,035

*The notes on pages 10 to 28 form part of these financial statements
Independent auditor's Report - Page 3-5*

MULANJE MISSION HOSPITAL**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

		2023	2022
	Notes	K'000	K'000
Cash flows from operating activities			
Surplus for the year		173,337	5,225
Depreciation	4	81,173	51,210
Interest received		(5,225)	(2,992)
		<hr/>	<hr/>
		249,285	53,443
Movement in working capital			
Decrease in inventories		32,318	95,500
Increase in receivables		(65,635)	(29,141)
(Decrease)/increase in payables		(43,243)	51,537
		<hr/>	<hr/>
Cash generated by operations		172,725	171,339
Interest received		5,225	2,992
		<hr/>	<hr/>
Net cash generated by operating activities		177,950	174,331
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of property, plant and equipment	4	(36,343)	(12,801)
		<hr/>	<hr/>
		(36,343)	(12,801)
		<hr/>	<hr/>
Cash flows from financing activities			
Decrease in capital and revaluation reserves		(81,172)	(51,210)
Increase in deferred income		(51,397)	191,631
Decrease in deferred inventory		(35,696)	(86,517)
		<hr/>	<hr/>
Net cash (used in)/generated by financing activities		(168,264)	53,904
		<hr/>	<hr/>
Net increase in cash and cash equivalents		(26,657)	215,434
Cash and cash equivalents at the beginning of financial year		482,263	266,829
		<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	7	455,606	482,263
		<hr/> <hr/>	<hr/> <hr/>

*The notes on pages 10 to 29 form part of these financial statements
Independent auditor's Report - Page 3 -5*

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 GENERAL INFORMATION

The Hospital was established by the Blantyre Synod of the Church of Central African Presbyterian (CCAP) to provide basic health services around rural communities of Mulanje District.

2 ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs).

The preparation of financial statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

2.2 Revenue recognition

The hospital derives its revenue from contracts with customers for the transfer of goods and services over time and at a point in time in the following service lines.

Donations in cash

Local and international donations are recognised when received. Funds that have not been utilised at the year end are credited to deferred income.

Patient income

Revenue from patient income is accounted for on accruals basis.

Donations in kind

Donations in kind comprise of consumable and non-current assets. These are valued at market value where it is available or the donated value.

Interest receivable

Interest income is recognised on a time - proportion basis using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2 ACCOUNTING POLICIES - CONTINUED

2.3 Property, plant and equipment

The cost of an item of property, plant and equipment is recognized as an asset when:

- it is probable that future economic benefits associated with the item will flow to the hospital;
- the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost. Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognized in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognized.

Property, plant and equipment are depreciated on a straight line basis so as to write down the cost over their expected useful lives to their estimated residual value. Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses.

The useful lives of items of property, plant and equipment have been assessed as follows:

Buildings	50 years
Motor vehicles	5 years
Equipment	10 years

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting period. If the expectations differ from previous estimates, the change is accounted for as a change in accounting estimate.

The depreciation charge for each period is recognized in the statement of profit or loss and other comprehensive income unless it is included in the carrying amount of another asset.

The gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognized. The gain or loss arising from the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

An asset's carrying amount is written down immediately to its recoverable amount if its carrying amount is greater than its estimated recoverable amount.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2 ACCOUNTING POLICIES - CONTINUED

2.4 Impairment of non financial assets

The carrying amounts of the hospital's assets are reviewed at each reporting period's closing date to determine whether there is any indication of impairment. If such indication exists, the assets recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the statement of comprehensive income.

At each reporting period's closing date, the hospital reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognized as an expense immediately, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognized as income immediately.

2.5 Inventories

Inventories are stated at the lower of cost and net realisable value. Costs, including an appropriate portion of the fixed and variable overhead expenses, are assigned to inventories by the method most appropriate to the particular class of inventory, with the majority being valued on an average costing basis.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

2.6 Inventory grants

Inventories donated or purchased with donor funds are consumed over the period. Accordingly the value of these inventories are credited to an inventory grant and amortised to the statement of income and expenditure.

2 ACCOUNTING POLICIES - CONTINUED

2.7 Financial instruments

Recognition and derecognition

Financial assets and financial liabilities are recognised in the statement of financial position when the company becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Receivables

The hospital makes use of a simplified approach in accounting for trade and other receivables as well as contract assets and records the loss allowance as lifetime expected credit losses. These are the expected shortfalls in contractual cash flows, considering the potential for default at any point during the life of the financial instrument. In calculating, the hospital uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses.

The hospital assesses impairment of trade receivables on an individual basis as it has a small number of receivables and these receivables are managed on an account basis (i.e. individually).

Payables

Payables are initially measured at fair value and are subsequently measured at amortized cost using the effective interest rate method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These are initially and subsequently recorded at fair value.

2 ACCOUNTING POLICIES - CONTINUED

2.8 Financial assets

Investments are recognised and derecognised on a trade date where the purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe establishment by the market concerned, and are initially measure at fair value, net of transaction costs except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value.

Financial assets are classified into as financial assets as at fair value through profit or loss (FVPL). The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets, or where appropriate, a shorter period.

Financial assets at FVPL

Financial assets are classified as at FVPL where the financial asset is either held for trading or it is designated as at FVPL.

A financial asset other than a financial asset held for trading may be designated as at FVPL upon recognition if:

Such designation eliminated or significantly reduces a measurement or recognition inconsistency that would otherwise arise; or

Financial assets at FVPL

The financial asset forms part of a group of financial assets or financial liabilities or both which is managed and its performance is evaluated on a fair value basis, in accordance with the hospital's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or

It forms part of a contract containing one or more embedded derivatives, and IAS 39 permits the entire combined contract (asset or liability) to be designated as at FVPL.

Financial assets at FVPL are stated at fair value, with any resultant gain or loss recognised in profit or loss. The net gain or loss recognised in profit or loss incorporated interest earned on the financial asset.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

2 ACCOUNTING POLICIES - CONTINUED

2.9 Financial liabilities

Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities at FVTPL

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability.

Other financial liabilities

Other financial liabilities (including borrowings) are initially measured at fair value, net of transaction costs. Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of financial liabilities

The hospital derecognises financial liabilities when, and only when, the hospital's obligations are discharged, cancelled or they expire.

2.10 Foreign currencies

Functional and presentation currency

The financial statements are presented in Malawi Kwacha which is the hospital's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlements of such transactions and the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currency are recognized in the statement of profit or loss and other comprehensive income.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

2 ACCOUNTING POLICIES - CONTINUED

2.11 Employee benefit scheme

(a) Pension fund

CHAM operates a defined contribution pension scheme through Old Mutual for the benefit of CHAM permanent employees. CHAM contributes 10.5% as an employer and employees contributes 5% to the fund. CHAM is responsible to remit these funds to Old Mutual.

(b) Gratuity

The Hospital pays gratuity to specific staff members that are employed on a contract basis.

2.12 Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of past event. It is probable the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

3 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION OF UNCERTAINTY

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other services. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

3 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION OF UNCERTAINTY - CONTINUED

3.1 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at each reporting date, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

3.2 Useful lives and residual values of tangible assets

The entity reviews the estimated useful lives of tangible assets and assesses residual values of the assets at the end of each year and the actual results may differ from estimates.

3.3 Provisions

By their nature, various assumptions are applied in arriving at the carrying value of provisions that are recognized in terms of the requirements of IAS 37 Provisions, contingent liabilities and contingent assets.

3.4 Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realization of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

MULANJE MISSION HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

4 PROPERTY, PLANT AND EQUIPMENT

	Land K'000	Hospital buildings K'000	Work in progress K'000	Staff houses K'000	Hospitals and household equipment K'000	Motor vehicles K'000	Motor cycles K'000	Total K'000
Cost								
As at 1.07.2021	5,040	486,892	-	580,578	486,272	76,530	9,344	1,644,656
Additions	-	20,007	109,559	9,932	78,669	-	-	218,167
As at 1.04.2022	5,040	506,899	109,559	590,510	564,941	76,530	9,344	1,862,823
Additions	-	116,788	27,957	-	81,411	-	6,500	232,656
Transfers	-	53,567	(137,516)	83,949	-	-	-	-
As at 31.03.2023	5,040	677,254	-	674,459	646,352	76,530	15,844	2,095,479
Depreciation								
As at 1.07.2021	-	53,232	-	69,428	219,990	74,822	8,964	426,436
Charge for the year	-	7,603	-	7,432	35,795	-	380	51,210
As at 1.04.2022	-	60,835	-	76,860	255,785	74,822	9,344	477,646
Charge for the year	-	12,376	-	11,810	55,279	1,708	-	81,173
As at 31.03.2023	-	73,211	-	88,670	311,064	76,530	9,344	558,819
Carrying amount								
As at 31.03.2023	5,040	604,043	-	585,789	335,288	-	6,500	1,536,660
As at 31.03.2022	5,040	446,064	109,559	513,650	309,156	1,708	-	1,385,177

The land on which the buildings are constructed, is in the name of Blantyre Synod of the Church of Central Africa Presbyterian (CCAP). Title deeds are maintained by the Synod.

The hospital's properties were revalued as at 31 December 2014 by Don Whayo ,BSc , MRICS, MSIM, Chartered Valuation Surveyor of Knight Frank. The valuation which conforms to International Valuation Standards, was determined by reference to recent market transactions on arm's length term.

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	K'000	K'000
5 INVENTORIES		
Pharmacy stocks	95,314	127,117
General stores	5,362	5,877
	<hr/>	<hr/>
Total inventories	100,676	132,994
	<hr/> <hr/>	<hr/> <hr/>
6 RECEIVABLES		
Trade receivables	188,494	117,569
Staff loans and advances	17,237	15,879
Other receivables & prepayments	13,113	13,072
	<hr/>	<hr/>
	218,845	146,520
Provision for expected credit loss	(21,426)	(14,736)
	<hr/>	<hr/>
Total receivables	197,419	131,784
	<hr/> <hr/>	<hr/> <hr/>
The ageing of trade receivables at the reporting date was:-		
Not past due	38,666	28,336
Past due 0 - 30 days	248,362	14,879
Past due 31 - 120 days	(98,534)	74,354
	<hr/>	<hr/>
Total trade receivables	188,494	117,569
	<hr/> <hr/>	<hr/> <hr/>
7 CASH AND CASH EQUIVALENTS		
Bank and cash balances		
Current account - local	63,799	57,286
Current account - FCDA	384,158	406,602
Savings account	4,024	5,549
Investment account	14,155	12,422
Cash in hand	13	289
Fuel-Top up cards	154	669
	<hr/>	<hr/>
Total bank and cash balances	466,303	482,818
Bank current account	(10,698)	(555)
	<hr/>	<hr/>
Total cash and cash equivalents	455,606	482,263
	<hr/> <hr/>	<hr/> <hr/>

The overdrawn account represent the cash book balance which comprise of unrepresented cheques. The Hospital does not have an overdraft facility.

MULANJE MISSION HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

8 DEFERRED INCOME	Opening balance K'000	Receipts K'000	Transfers K'000	Closing Balance K'000
Action renewables	16,704	-	(16,704)	-
Ardbarron Angelo	-	17,897	(13,218)	4,679
BBF	-	10,166	-	10,166
Blacksburg Presbyterian Church - primary health care activities	2,096	5,058	(4,806)	2,347
Bluebird	10,114	-	(8,489)	1,625
Church of Scotland	1,051	-	(704)	347
Camelia Foundation	5,899	-	(5,899)	-
EMMS - Mokwanira	121,243	60,109	(90,324)	91,028
Copper Creek	742	-	(742)	-
Belvedere trust	7,531	-	(7,531)	-
Dr Duncan Schwarz	1,310	-	(1,310)	-
Carbon - WO Glas	126	-	(126)	-
Ansbach fuer Malawi	1,594	1,364	-	2,958
Fam Van Deuzen	964	-	(964)	-
Greenpop	2,194	58,694	(53,137)	7,751
I Team	5,966	-	(5,966)	-
MMH Trust	2,795	8,295	(2,795)	8,295
Nieuwe Waarde	55,813	59,967	(78,461)	37,319
English Reformed Church	13,868	-	(2,095)	11,773
Malawi Work Group	1,315	17,237	(15,942)	2,610
Good Little Company	55,658	2,101	-	57,759
Schouten Foundation	2,138	-	(2,016)	122
Formby	3,508	-	(3,508)	-
PWS&D Canada - MNCH	35,024	55,010	(51,652)	38,382
PKN Rijnsburg	-	10,795	-	10,795
Medical benevolence foundation	5,518	5,175	(4,739)	5,954
Maja Foundation	-	10,696	(1,856)	8,841
Makoroch	-	471	-	471
Presbyterian church - USA	7,901	13,523	(11,895)	9,529
SSM	12,458	10,270	(20,983)	1,745
Stockbridge: Edinburgh Churches	-	3,507	(615)	2,891
St George and St Andrew West	2,999	-	(2,999)	-
Verburg Charity Foundation	11,038	99,396	(78,300)	32,135
Various donors	18,776	-	(13,351)	5,425
Total deferred income	406,345	449,734	(501,131)	354,948

This represents unspent foreign donations represented by funds in bank accounts at 31 March 2023.

MULANJE MISSION HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

9 DEFERRED INVENTORY GRANT	2023 K'000	2022 K'000
Balance at 31 March 2023	57,933	93,629

This represents donated inventories not yet utilised at 31 March 2023.

10 PAYABLES

Trade payables	62,638	107,301
Accrued expenses	8,074	3,559
Training bonds	2,718	2,718
Withholding tax and other PAYE	7,767	11,694
	4,246	3,415
Total payables	85,444	128,687

The ageing of trade payables at the reporting date was:-

Not past due	24,405	22,931
Past due 0 - 30 days	879	8,867
Past due 31 - 120 days	7,350	75,503
Total trade payables	32,634	107,301

11 RELATED PARTY TRANSACTIONS

The hospital had the following related party transactions with the entities that were established by the Blantyre Church of Central African Presbyterian (CCAP).

Related party transactions

	2023 K'000	2022 K'000
Medical services provided		
Mulanje Mission CCAP	-	-
Mulanje mission Likuni Phala Production Unit	-	6
Mulanje Mission College of Nursing	1,661	510
CCAP Blantyre Synod	851	81
Receivables		
Mulanje Mission CCAP	-	138
Mulanje mission Likuni Phala Production Unit	-	168
Mulanje Mission College of Nursing	8,455	8,320
Mulanje Mission Community Day Sec. Sch	-	-
CCAP Blantyre Synod	1,268	417

Related party receivables have been included in trade receivables note 6.

MULANJE MISSION HOSPITAL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

12	GRANTS AND DONATIONS	Page	2023 K'000	2022 K'000
	CHAM grants	30	865,866	608,730
	Cash donations	32	753,645	359,090
	Donations in kind	33	309,291	315,433
	Total grants and donations		1,928,802	1,283,253
13	HOSPITAL INCOME			
	General	34	274,343	146,050
	Private	34	16,789	24,522
	Service Level Agreement (SLA)	35	293,765	133,146
	Staff treatment	35	4,192	2,671
	Total hospital income		589,089	306,389
14	OTHER INCOME			
	House rent – Blantyre house		1,800	1,806
	House rent (staff houses & buildings)		26,090	13,253
	Interest on savings		5,225	2,992
	Hire of vehicle		2,339	2,187
	Health booklets		130	169
	Students affiliation fee		15,455	6,262
	Disposal proceeds		19	4,412
	Depreciation recovery		81,173	51,210
	Sundry income		2,517	5,087
	PHC sundry income		1,564	419
	Sundry income - MMCNM utilities		1,500	-
	Total other income		137,814	87,797

MULANJE MISSION HOSPITAL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

	2023	2022
	K'000	K'000
15 PERSONNEL COSTS		
Salaries and wages	718,439	475,901
Swap top up allowance	94,371	67,489
Professional allowance	92,562	69,782
Special medical allowance	2,368	1,785
Pension contributions	71,978	43,778
Leave grants	1,205	10,884
Incentive allowance	81,717	55,619
Incentive in kind - nurses meals	10,514	3,970
Casual wages/locum	24,100	18,820
Overtime	3,620	1,039
Commuted leave	2,511	1,627
School fund-bursary	364	365
Staff welfare	843	988
Bonus	4,075	3,915
Staff treatment - OPD	6,806	1,184
Staff treatment - Admission	407	304
Gratuity	1,514	7,013
Total personnel costs	1,117,396	764,463
16 GENERAL ADMINISTRATION AND OVERHEADS		
16.1 Utilities		
Electricity	20,198	29,504
Water charges	447	78
Heating and lighting	3,619	1,307
Telephone and postage	16,686	10,334
16.2 Fees & Subscriptions		
CHAM fees	-	7,713
Audit fees - current year	5,307	5,961
- prior	-	-
Legal charges & penalties	2,073	5
Consultancy fees	8,700	1,747
Other subscriptions	3,345	1,818
Total general administration costs carried forward	60,373	58,467

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

	2023	2022
	K'000	K'000
16 GENERAL ADMINISTRATION AND OVERHEADS		
Balance brought forward	60,373	58,467
16.3 Other overheads		
Office stationery	13,617	5,585
Management and other meetings	2,356	719
Hospitality	33	362
Advertising and recruitment	70	-
Insurance - buildings and other	225	6,483
Bank charges	5,157	3,637
General expenses	5,110	2,614
Casual labour third party	777	343
Security	3,634	3,154
Donations	-	196
Taxation	2,908	568
16.4 Corporate social responsibility		
Social responsibility	65	50
16.5 Training & development		
Tuition fee & development cost	11,081	11,625
16.6 Bad debts		
Bad debts provision	6,689	1,666
16.7 Depreciation		
Depreciation - hospital buildings	12,376	7,603
Depreciation - staff houses	11,810	7,432
Depreciation - hospital equipment	55,279	35,795
Depreciation - motor vehicles	1,707	-
Depreciation - motor bikes	-	380
	<hr/>	<hr/>
Total general administration and overheads	193,268	146,679
	<hr/> <hr/>	<hr/> <hr/>
HOSPITAL EXPENSES		
Sanitation & general cleaning - soap	14,511	4,754
Sanitation & general cleaning - material	14,441	4,594
Linen	3,258	2,511
Uniforms	2,721	1,119
Discount allowed SLA (30%)	87,054	39,944
Drugs and clinical supplies - HIV drugs GOVT	113,969	95,910
Drugs and clinical supplies - other GOVT	80,335	271,456
	<hr/>	<hr/>
Total hospital expenses carried forward	316,289	420,288
	<hr/> <hr/>	<hr/> <hr/>

MULANJE MISSION HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

	2023	2022
	K'000	K'000
17 HOSPITAL EXPENSES		
Balance brought forward	316,289	420,288
Drug and supplies - women fund	365	250
Drugs and supplies-diabetic/asthma/hypertension	3,315	1,990
Drugs and clinical supplies - general	336,231	82,353
	<hr/>	<hr/>
Total hospital expenses	656,200	504,881
	<hr/> <hr/>	<hr/> <hr/>
18 TRANSPORT AND TRAVELLING		
Motor vehicle maintenance & servicing	6,636	5,595
Motor vehicle fuel and oils	26,203	12,803
Motor vehicle insurance	6,523	5,419
Transport /travel cost -public	15,942	5,055
Transport and travel - subsistence allowance	5,284	2,737
	<hr/>	<hr/>
Total transport and travelling	60,589	31,610
	<hr/> <hr/>	<hr/> <hr/>
19 REPAIRS AND MAINTENANCE		
Equipment & electrical - repairs & maintenance	16,422	16,893
Building - repairs & maintenance	34,072	11,876
Staff houses - repairs & maintenance	5,298	6,919
Water system - repairs & maintenance	5,876	5,407
Maintenance tools	272	592
	<hr/>	<hr/>
Total repairs and maintenance	61,940	41,688
	<hr/> <hr/>	<hr/> <hr/>
20 PHC EXPENDITURE		
Aids Prevention and Care Unit	11,932	19,998
Environmental Health Care (EHC)	40,617	47,938
EMMS	4,145	-
MCH-St G & A - Prison Clinics & Therapeu	5,241	1,298
MCH-PWSD-SMNCH	24,874	8,006
Nutrition Rehabilitation Unit (NRU)	35,077	-
Maternal and Neonatal Health (MNCH)	-	42
Orphan Care Training Centre (OCTC)	82,925	34,304
CBM	-	-
Mokwanila EMMS	61,829	45,396
Sustainable Livelihood	97,614	25,708
Christian Blind Mission (CBM)-Eye health	27,572	4,866
Christian Blind Mission (CBM)-Disaster response	34,424	-
Palliative care expenditure	5,080	3,116
	<hr/>	<hr/>
Total PHC expenditure	431,329	190,671
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

21 FINANCIAL RISK MANAGEMENT

a) Introduction and overview

The Hospital has exposure to credit risk from its use of financial instruments.

This note presents information about the Hospital's exposure to credit risk and the Hospital's objectives, policies and processes for measuring and managing the risk.

The Board has overall responsibility for the establishment and oversight of the Hospital's risk management framework. The Board is responsible for developing and monitoring Hospital's risk management policies in their specified areas.

b) Risk management framework

The Hospital's risk management policies are established to identify and analyse the risk faced by the Hospital, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and services offered. The Hospital through its training and management standards and procedures, aims to develop a disciplined and constructive control environment, in which all employees understand their roles and obligations.

The Board is responsible for monitoring compliance with the Hospital's management policies and procedures, and for reviewing the adequacy of the risk management framework in relation to the risks faced by the Hospital.

c) Credit risk

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. At the statement of financial position date there was significant concentration of credit risk on trade receivables. The maximum exposure to credit risk is represented by the carrying amount of each asset in the balance sheet.

	2023	2022
	K'000	K'000
Exposure to credit risk		
Trade receivables	188,494	117,569
Other receivables	30,351	28,952
	<u>218,845</u>	<u>146,521</u>

d) Liquidity risk

Liquidity risk is the risk that cash may not be available to pay obligations when due at reasonable cost.

Liquidity risk arises mainly from the Hospital's trade payables.

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

21 FINANCIAL RISK MANAGEMENT (CONTINUED)

e) Capital risk management

The hospital's objectives when managing capital are to safeguard the hospital's ability to continue as a going concern in order to provide benefits for its stakeholders and to maintain an optimal capital structure. The hospital's overall strategy remains unchanged from 2018.

The hospital's objectives in managing its capital are:

- to match the profile of its assets and liabilities, taking account of the risks inherent in its operations,
- to maintain financial strength to support new business growth,
- to satisfy the requirements of its stakeholders,
- to retain financial flexibility by maintaining strong liquidity and access to a range of capital markets,
- to allocate funds efficiently to support growth, and to minimise exposures to movements in exchange rates.

In order to maintain or adjust the capital structure, the hospital may adjust its level of operations to put in check on expenditure.

22 CAPITAL COMMITMENTS

There were capital commitments of K127,000,000 as at 31 March 2023 (2022: K145,600,000) as follows: -

	2023	2022
	K'000	K'000
Other Hospital General renovation	10,000	3,000
Renovation of MMH houses 18	-	10,800
Dental chair	10,000	-
Additional room for MMH House 1	-	6,600
TB office	6,000	-
Security fence	25,000	-
New lockers for male ward (10)	3,000	2,000
Office chairs (20) and executive chairs (3)	1,500	2,950
Renovation of male and female ward private	3,000	28,000
Internal telephone networks replacement	-	9,500
Grid-tie solar extension (phase 1 2020-21 FY)	-	15,000
Ward chairs	6,000	2,250
Septic tank for male ward	6,000	6,000
Stores	-	20,000
Machines - photocopier and autoclave	14,000	12,000
Full blood count machine	-	6,500
Youth centre maintenance	8,000	6,000
New hospital van	16,000	12,000
Utility vehicle	9,000	-
Water filter and chlorine dosing	6,500	-
Vital signs monitors for wards	3,000	3,000
	<hr/>	<hr/>
Total capital commitments	127,000	145,600

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

23 CONTINGENT LIABILITIES

The hospital had no contingent liabilities at 31 March 2023, (2022: Knil).

24 EVENTS AFTER THE REPORTING DATE

Subsequent to the reporting date, no events have occurred necessitating adjustments to or disclosures in the financial statements.

25 EXCHANGE RATES AND INFLATION

The average of the year end buying and selling rates of foreign currencies most affecting the performance of the hospital are stated below, together with the increase in the National Consumer Price Index which represents an official measure of inflation.

	2023	2022
	K	K
Kwacha/Euro	1,528.06	1,205.19
Kwacha/USD	1,036.25	817.30
Inflation Rate	27.00%	14.10%

At the time of signing the financial statements the exchange rates were as follows:

MULANJE MISSION HOSPITAL

**APPENDICES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Appendices to the financial statements

MULANJE MISSION HOSPITAL**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

GRANTS AND DONATIONS	2023	2022
	K'000	K'000
CHAM		
CHAM salaries and wages	629,947	428,126
CHAM SWAP top up allowances	85,429	63,876
CHAM professional allowance	82,820	64,085
CHAM Special medical allowance	2,144	1,655
CHAM pension	65,525	41,642
CHAM leave grant	-	9,346
	<hr/>	<hr/>
Total CHAM grants	865,866	608,730
	<hr/> <hr/>	<hr/> <hr/>
DONATIONS IN CASH		
Ardbarron Angelo	9,086	-
Action Renewables	2,421	-
Alistair Nelson	-	4,055
AFAS Foundation	10,143	5,616
Ansbach for Malawi (AFM)	4,555	3,605
Belverde Trust	-	2,000
Blacksburg Presbyterian Church - USA	4,131	5,836
BBF	1,864	-
Bluebird	8,846	635
Blantyre Synod - USA	20,031	-
Camellia Foundation	5,975	10,425
Christian Blind Missionary	86,501	-
Church of Scotland	181	23,465
Charlotte Kane	775	1,118
Copper Creek	944	1,344
	<hr/>	<hr/>
Balance carried forward	155,453	58,099
	<hr/> <hr/>	<hr/> <hr/>

MULANJE MISSION HOSPITAL**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

DONATIONS IN CASH (CONTINUED)	2023 K'000	2022 K'000
Balance brought forward	155,453	58,099
EMMS International -CHIFUNDO	83,087	46,706
Isobel Bone	826	-
I-Teams Netherlands	1,070	2,778
Kachi Leah	632	-
English Reformed Church - Amsterdam	33,141	37,251
Maja Foundation	1,196	-
MMH UK Trust	9,863	15,909
Good Little Sausage Company	107,651	30,428
Fane Valley	40,788	373
Flow Traders Foundation	-	19,359
David Kim	-	1,341
DSNP	-	1,642
Dr Ruth Shakespeare	-	662
ERC/WG	-	3,203
Fam Van Deuten	-	620
Greenpop	55,167	3,851
Formby Reformed Church - United Kingdom	-	966
Hersteld Hervornde Gemeente	-	9,454
Larvie tucker	-	1,624
Medical Benovelence Foundation	6,662	1,759
Malawi Workgroup	14,689	13,701
Sally and Chris Kennedy	-	1,800
NGK	-	4,350
Donations carried forward	510,224	255,874

MULANJE MISSION HOSPITAL**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)****DONATIONS IN CASH (CONTINUED)**

	2023	2022
	K'000	K'000
Balance brought forward	510,224	255,874
Peter Carr	-	1,000
Presbyterian Church USA	13,262	1,500
Presbyterian World Service - Canada	110,502	28,703
Schouten Foundation	1,978	2,925
StAGW	4,682	1,670
Stiching Steun Malawi	15,293	5,042
Stichting Nieuwe Waarde (SNW)	21,979	-
Various Donors	49,579	-
Verburg Charity Foundation	24,551	58,739
West Lothian	1,113	-
Whiteabbey Church	482	2,107
USD General Funds	-	1,530
Total donations in cash	753,645	359,090

MULANJE MISSION HOSPITAL**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

	2023	2022
	K'000	K'000
DONATIONS IN KIND		
Action Medor	483	-
Banana Box Trust	3,225	-
Brothers Brothers	3,685	
Baylor College	-	100
Dr Arie and Lissane Glas	2,786	-
Chiradzulu DHO	-	342
Digisoft Education	-	1,452
Dzenje HC	-	653
Fortune Limited	-	2,170
Global Assistance	4,865	-
World Food Program	3,330	-
Mulanje DHO	-	44,886
Intermed	-	23
USAID	17,786	-
Mary James Centre	-	4,000
MGIC - Leah Chibambo	-	345
Moyo	-	6,480
MPHIA	-	2,115
Naphimba HC	-	89
NEST	-	23
USAID - MOH	-	13,427
UNICEF	-	52
Pharmacare	-	23
PIH	4,295	2,781
Sanrai International	-	4,560
Thyolo - DHO	-	415
Lujeri Tea Estate	405	-
NEST 360	2,166	-
Mlambe Mission Hospital	152	-
Queen Elizabeth Central Hospital	-	198
Ministry of Health - MG - HIV drugs and medical supplies & drugs	245,722	210,618
Deekay Suppliers	-	-
Christian Health Association of Malawi	1,567	3,889
COVID Response Private Citizens	-	-
Central Medical Stores Trust	16,772	16,026
CV Pharmaceuticals	45	-
PC USA	124	-
Care Malawi	-	766
Pittsburg Missionaries	75	-
Various Donors	1,807	-
Total donations in kind	309,291	315,433

MULANJE MISSION HOSPITAL**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	K'000	K'000
HOSPITAL INCOME		
PATIENTS RELATED FEES (GENERAL)		
Consultation	86,255	37,900
Laboratory	28,975	16,423
Drugs & supplies	70,360	41,138
Radiology	19,571	10,385
Hospital days	17,156	7,955
Martenity services	29,625	21,232
Procedures	20,331	10,225
Dental	2,063	792
Eye unit	5	-
Rehabilitation unit	3	-
	<hr/>	<hr/>
Total general patients income	274,343	146,050
	<hr/> <hr/>	<hr/> <hr/>
PATIENT RELATED FEES (PRIVATE)		
Consultation	1,906	5,350
Laboratory	-	1,477
Drugs & Supplies	15	4,391
Radiology	-	909
Hospital days	4	1,007
Martenity Services	-	1,497
Procedures	-	386
Occupational health EPM/Lujeri	14,865	9,318
Dental	-	187
	<hr/>	<hr/>
Total private patients income	16,789	24,522
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MULANJE MISSION HOSPITAL**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	K'000	K'000
HOSPITAL INCOME (CONTINUED)		
Patient related fee (SLA)		
Maternal & Newborn Diagnostic, Treatment	123,708	62,818
Adult Diagnostics & Treatment	64,896	28,248
Other Interventions	-	8,554
Paediatric(Under 5) Diagnostic Treatment	60,330	29,022
Outreach	2,886	518
Laboratory tests	41,945	3,986
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Total service level agreement income	293,765	133,146
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PATIENT RELATED FEES (STAFF TREATMENT)		
Laboratory	214	164
Drugs and supplies	3,886	2,179
Radiology	17	71
Hospital days	-	30
Maternity services	-	83
Procedures	-	37
Dental	75	108
	<hr/>	<hr/>
Total staff treatment income	4,192	2,671
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